

**HABITAT 1, SECTION A CONDOMINIUM****Annual Budget**

January 1, 2023 - December 31, 2023

**REVENUE**

Regular Assessments - 4000	345,905.64
Less Contribution to Reserves - 7000	75,000.00
<b>Net Assessments for Operations</b>	<u>270,905.64</u>

**INCOME**

Late Charges - 8020	1,500.00
Interest Income - 8070	---
Bad Check Charges - 8080	---
<b>TOTAL OPERATING REVENUE</b>	<u>272,405.64</u>

**EXPENSES**

Electricity - 5140	7,350.00
Water & Sewer - 5190	43,000.00
Exterminating - 5210	7,830.00
Snow Removal - 5230	7,500.00
Grounds Contract - 5240	30,500.00
Building Repairs/Maintenance - 5340	45,000.00
Contingency (Operating Reserve) - 5385	10,000.00
Landscaping - 5387	2,500.00
Casualty Loss - 5415	10,000.00
Postage - 5720	1,200.00
Forms/Office Supplies - 5740	2,800.00
Management Fee - 5750	49,511.92
Bad Debt Expense - 5770	2,500.00
Accounting/Audit - 5780	1,840.10
Legal - 5785	5,000.00
Misc. Administrative Expenses - 5810	5,497.62
Income Tax Expenses - 6670	2,500.00
Insurance - 6680	36,750.00
Insurance - Fidelity Insurance - 6681	1,126.00
	<u>272,405.64</u>

<b>EXCESS/(Deficit) From Current Year Operations</b>	0.00
<b>Undesignated Equity Allocated To Operations</b>	0.00

**REGULAR ASSESSMENTS - 2022**

<u>% OWNERSHIP</u>	<u>ASSESSMENT</u>	<u>UNITS</u>	<u>MONTHS</u>	
0.8730000	251.65	54	12	163,069.20
0.9130000	263.18	27	12	85,270.32
0.9920000	285.95	9	12	30,882.60
1.0710000	308.73	18	12	66,685.68
		<u>108</u>		<u>345,907.80</u>