

HABITAT 1, SECTION A CONDOMINIUM

Annual Budget

January 1, 2025 - December 31, 2025

REVENUE

Regular Assessments - 4000	402,842.16
Less Contribution to Reserves - 7000	123,000.00
Net Assessments for Operations	<u>279,842.16</u>

INCOME

Late Charges - 8020	1,500.00
Interest Income - 8070	---
Bad Check Charges - 8080	---
TOTAL OPERATING REVENUE	<u>281,342.16</u>

EXPENSES

Electricity - 5140	7,575.00
Water & Sewer - 5190	44,300.00
Exterminating - 5210	7,830.00
Snow Removal - 5230	7,500.00
Grounds Contract - 5240	32,000.00
Building Repairs/Maintenance - 5340	46,350.00
Contingency (Operating Reserve) - 5385	10,000.00
Landscaping - 5387	2,600.00
Casualty Loss - 5415	10,000.00
Postage - 5720	1,200.00
Forms/Office Supplies - 5740	2,800.00
Management Fee - 5750	51,000.00
Bad Debt Expense - 5770	3,000.00
Accounting/Audit - 5780	1,819.90
Legal - 5785	7,500.00
Misc. Administrative Expenses - 5810	5,491.26
Income Tax Expenses - 6670	2,500.00
Insurance - 6680	36,750.00
Insurance - Fidelity Insurance - 6681	1,126.00
	<u>281,342.16</u>

EXCESS/(Deficit) From Current Year Operations	0.00
Undesignated Equity Allocated To Operations	0.00

REGULAR ASSESSMENTS - 2025

<u>% OWNERSHIP</u>	<u>ASSESSMENT</u>	<u>UNITS</u>	<u>MONTHS</u>	
0.8730000	293.07	54	12	189,909.36
0.9130000	306.50	27	12	99,306.00
0.9920000	333.02	9	12	35,966.16
1.0710000	359.54	18	12	77,660.64
		<u>108</u>		<u>402,842.16</u>