

**HABITAT 1, SECTION A CONDOMINIUM**

**Annual Budget**

January 1, 2026 - December 31, 2026

**REVENUE**

Regular Assessments - 4000	421,849.08
Less Contribution to Reserves - 7000	130,380.00
<b>Net Assessments for Operations</b>	<u>291,469.08</u>

**INCOME**

Late Charges - 8020	1,500.00
Interest Income - 8070	---
Bad Check Charges - 8080	---
<b>TOTAL OPERATING REVENUE</b>	<u>292,969.08</u>

**EXPENSES**

Electricity - 5140	8,029.50
Water & Sewer - 5190	46,958.00
Exterminating - 5210	8,299.80
Snow Removal - 5230	7,950.00
Grounds Contract - 5240	33,920.00
Building Repairs/Maintenance - 5340	49,131.00
Contingency (Operating Reserve) - 5385	10,600.00
Landscaping - 5387	2,756.00
Casualty Loss - 5415	10,600.00
Postage - 5720	1,272.00
Forms/Office Supplies - 5740	2,968.00
Management Fee - 5750	54,060.00
Bad Debt Expense - 5770	3,180.00
Accounting/Audit - 5780	1,929.00
Legal - 5785	7,949.60
Misc. Administrative Expenses - 5810	577.00
Income Tax Expenses - 6670	2,650.00
Insurance - 6680	38,955.00
Insurance - Fidelity Insurance - 6681	1,184.18
	<u>292,969.08</u>

<b>EXCESS/(Deficit) From Current Year Operations</b>	0.00
<b>Undesignated Equity Allocated To Operations</b>	0.00

**REGULAR ASSESSMENTS - 2026**

<u>% OWNERSHIP</u>	<u>ASSESSMENT</u>	<u>UNITS</u>	<u>MONTHS</u>	
0.8730000	309.98	54	12	200,867.04
0.9130000	324.18	27	12	105,034.32
0.9920000	352.23	9	12	38,040.84
1.0710000	380.28	18	12	82,140.48
		<u>108</u>		<u>426,082.68</u>